



MAHICKRA CHEMICALS LIMITED

Manufacturers & Exporters of Dyes & Chemicals

Regd. Office : Plot No.: 1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445.

Corp. Office : Plot No.: 1201-1202, Phase-3, GIDC, Vatva, Ahmedabad-382 445, Gujarat, INDIA. ☎ +91-79-25832692, 48994608, 48975221

✉ info@mahickra.com 🌐 www.mahickra.com

CIN : L24304GJ2017PLC099781

“CORRIGENDUM”

This second corrigendum/addendum/erratum (“**Corrigendum**”) is being issued, in connection with notice dated January 23, 2026 issued by Mahickra Chemicals Limited (the “**Company**”) for convening an Extra-ordinary General Meeting (“**EGM**”) of the members of the Company on **Monday, February 23, 2026 at 02:00 P.M. IST** at the Corporate Office of the Company situated at Plot no.1201-1202, Phase-3, G.I.D.C., Vatva, Ahmedabad-382445, Gujarat, India (“**EGM Notice**”), to consider *amongst other business* the preferential issue of equity shares, to update and provide certain additional information/clarification to the shareholders of the Company.

The Notice of the EGM (“**EGM Notice**”) dated January 23, 2026 along with the Corrigendum dated February 04, 2026 (First corrigendum) was dispatched to the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities Exchange Board of India. Now, this corrigendum is being issued to give notice to amend/provide additional details as mentioned herein and pursuant to the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Capitalized terms used but not defined herein have the meanings as prescribed to such terms under the said EGM Notice.

The Company through this communication wishes to bring to the notice of the Shareholders, following changes in the said EGM Notice read with First Corrigendum. The following changes shall be considered and substituted in the original EGM Notice dated January 23, 2026:

1. In the explanatory statement to EGM Notice for Item No. 1 preferential issue of Equity Shares:

a) Basis on which the price has been arrived at and justification for the price (including premium), if any, under point no. 6, following changes are being made:

The Equity Shares of the Company are listed on National Stock Exchange of India Limited (“**NSE**”) and are frequently traded at NSE in terms of Regulation 164(5) of SEBI ICDR Regulations.

In case of the frequently traded shares, as per Regulation 164(1) of the SEBI ICDR Regulations, a minimum issue price of the Equity Shares in Preferential Issue has to be calculated as follows:

The price of the Equity Shares to be allotted pursuant to Preferential Issue shall not be less than higher of the following:

- 90 (ninety) trading days volume weighted average price of the related equity shares quoted on the recognized stock exchange preceding the relevant date i.e. ₹ 152.47/- (Rupees One Hundred Fifty-Two and Forty-Seven Paise only); and
- 10 (ten) trading days volume weighted average prices of the related equity shares quoted on a recognized stock exchange preceding the relevant date i.e. ₹ 156.14/- (Rupees One Hundred Fifty-Six and Fourteen Paise only).

Pursuant to the above provisions of Regulation 164(1) of the SEBI ICDR Regulations, the minimum price at which the Equity Shares may be issued computes to ₹ 156.14/- (Rupees One Hundred Fifty-Six and Fourteen Paise only) per Equity Share (“Floor Price”) being higher of the above.

The Issue Price of ₹ 157.00/- (Rupees One Hundred Fifty-Seven only) per Equity Share for the Preferential Issue is higher than the Floor Price.



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Articles of Association of the Company does not provide for any particular method of determination which results in a floor price higher than that determined under SEBI ICDR Regulations.

Further Pursuant to Regulation 166A of SEBI ICDR Regulations, in the case of any preferential issue, which may result in a change in control or allotment of more than five per cent of the post issue fully diluted share capital of the issuer, to an allottee or to allottees acting in concert, shall require a valuation report from an independent registered valuer and consider the same for determining the price. – **Not Applicable**

- b) **Shareholding pattern of the Company before and after the preferential issue, under point no. 17, following changes are being made:**

The shareholding pattern of the Company before and after the proposed preferential issue is as follows:

Sr No	Category	Pre-Issue Shareholding		Shareholding Post Preferential Issue of equity shares	
		No. of Equity Shares held	% to total share capital	No. of Shares held *	% to total share capital *
A	PROMOTER GROUP				
	Promoter and Promoter Group Holding				
1	Indian				
	Individual/HUF	39,20,197	48.26	39,20,197	35.72
	Body Corporate	0	0	0	0
	Sub-Total	39,20,197	48.26	39,20,197	35.72
2	Foreign Promoters				
	NRI	0	0	0	0
	Sub-Total – A (A1+A2)	39,20,197	48.26	39,20,197	35.72
B.	NON-PROMOTER HOLDING				
1	Institutional Investors				
	Mutual Funds/ FPI/ AIF	0	0	0	0
	Financial Institutions / Banks	0	0	0	0
	Insurance Companies	0	0	0	0
	Central Government	0	0	0	0
	Sub-Total - B1	0	0	0	0
2	Non-Institutional Investors				
	Individuals	35,21,213	43.35	63,00,713	57.41
	Body Corporate	3,44,000	4.23	3,57,500	3.26
	Others	3,36,750	4.15	3,96,750	3.61
	Sub-Total - B2	42,01,963	51.73	70,54,963	64.28
	Total (B=B1+B2)	42,01,963	51.73	70,54,963	64.28
	GRAND TOTAL (A+B1+B2)	81,22,160	100.00	1,09,75,160	100.00

*The pre-preferential shareholding pattern is as of February 06, 2026

- c) **Particulars of the Proposed Allottee and the identity of the natural persons who are the ultimate beneficial owners**



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of the Equity Shares proposed to be allotted and/or who ultimately control the Proposed Allottee, the percentage of post preferential issue capital that may be held by them and change in control, if any, in the Issuer consequent to the preferential issue, under point no. 18, following changes are being made::

Sr. No.	Name of the Proposed Allottee	Category	Natural Person who are the Ultimate Beneficial Owners (UBOs)	Pre-Preferential % Holding	Number of Equity Shares proposed to be allotted	Post Issue % Holding
1.	Yogeshkumar Shantilal Doshi	Non-Promoter	Not Applicable	-	3,01,500	2.75
2.	Harishbhai Jayantilal Lakhani	Non-Promoter	Not Applicable	-	1,20,750	1.10
3.	Rajesh Jadavbhai Patel	Non-Promoter	Not Applicable	-	1,20,750	1.10
4.	Maheshkumar Jadavbhai Dholariya	Non-Promoter	Not Applicable	-	1,20,750	1.10
5.	Patel Sonalben Rajeshbhai	Non-Promoter	Not Applicable	-	1,20,750	1.10
6.	Wealthwise Capital	Non-Promoter	1. Hirachand Pukhraj Gulccha 2. Niraj Hirachand Gulccha	-	60,000	0.55
7.	Richa Jigger Sanghvi	Non-Promoter	Not Applicable	-	60,000	0.55
8.	Vaishali Kripesh Sanghvi	Non-Promoter	Not Applicable	-	60,000	0.55
9.	Mansukhlal Ganeshmal Sanghvi	Non-Promoter	Not Applicable	-	60,000	0.55
10.	Ranjan Mansukhlal Sanghvi	Non-Promoter	Not Applicable	-	60,000	0.55
11.	Bharat Rameshchandra Bhansali	Non-Promoter	Not Applicable	-	60,000	0.55
12.	Ishika Tamka	Non-Promoter	Not Applicable	-	60,000	0.55
13.	Nimisha Kushal Tamka	Non-Promoter	Not Applicable	-	60,000	0.55
14.	Dhimant Lalit Shah	Non-Promoter	Not Applicable	-	60,000	0.55
15.	Sannya Ambbavat	Non-Promoter	Not Applicable	-	60,000	0.55
16.	Ritesh Jain (HUF)	Non-Promoter	1. Ritesh Jain	-	60,000	0.55
17.	Sailesh Vimalchand Rathod	Non-Promoter	Not Applicable	-	60,000	0.55
18.	Suresh Kumar Gupta	Non-Promoter	Not Applicable	-	60,000	0.55
19.	Naveen Kumar Gupta	Non-Promoter	Not Applicable	-	60,000	0.55
20.	Vinay Sharma	Non-Promoter	Not Applicable	-	60,000	0.55
21.	Jaikishan Barkeshiya	Non-Promoter	Not Applicable	-	60,000	0.55
22.	Meenal Bhavesh Jain	Non-Promoter	Not Applicable	-	60,000	0.55
23.	Bhupendra M Jain	Non-Promoter	Not Applicable	-	60,000	0.55
24.	Sandeep Summermal Soni	Non-Promoter	Not Applicable	-	60,000	0.55
25.	Sardhara Mahendra Bhailalbhai (HUF)	Non-Promoter	1. Sardhara Mahendra Bhailalbhai	-	60,000	0.55
26.	Sardhara Trisha Mahendrabhai	Non-Promoter	Not Applicable	-	60,000	0.55
27.	Pankajbhai Himatbhai Nakrani	Non-Promoter	Not Applicable	-	30,000	0.27
28.	Pragnaben Rajeshkumar Dodiya	Non-Promoter	Not Applicable	-	30,000	0.27
29.	Golakiya Priyaben Alpeshbhai	Non-Promoter	Not Applicable	-	30,000	0.27
30.	Savan Parabatbhai Barad	Non-Promoter	Not Applicable	-	30,000	0.27



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31.	Kachot Rahul Masaribhai	Non-Promoter	Not Applicable	-	30,000	0.27
32.	Komalben Govind Bhai Ram	Non-Promoter	Not Applicable	-	30,000	0.27
33.	Siddhaarth Thaker	Non-Promoter	Not Applicable	-	30,000	0.27
34.	Bharatkumar G Sojitra	Non-Promoter	Not Applicable	-	30,000	0.27
35.	Radadiya Mayur U	Non-Promoter	Not Applicable	-	30,000	0.27
36.	Rakesh Sharma	Non-Promoter	Not Applicable	-	30,000	0.27
37.	Suryapalsinh Raghuvirsinh Chudasama	Non-Promoter	Not Applicable	-	30,000	0.27
38.	Arjun Naran Bhai Galchar	Non-Promoter	Not Applicable	-	30,000	0.27
39.	Chirag Arun Kothari	Non-Promoter	Not Applicable	-	24,000	0.22
40.	Krutika Nihal Korat	Non-Promoter	Not Applicable	-	18,000	0.16
41.	Korat Krishnaben Hareshbhai	Non-Promoter	Not Applicable	-	18,000	0.16
42.	Hareshbhai Jivrajbhai Korat	Non-Promoter	Not Applicable	-	18,000	0.16
43.	Arun Chandulal Kothari	Non-Promoter	Not Applicable	-	18,000	0.16
44.	Yashoda Arun Kothari	Non-Promoter	Not Applicable	-	18,000	0.16
45.	Kardani Nikunj Rasikbhai	Non-Promoter	Not Applicable	-	15,000	0.14
46.	Bhalara Urvashi Jaydip	Non-Promoter	Not Applicable	-	15,000	0.14
47.	Bhalara Shital Milanbhai	Non-Promoter	Not Applicable	-	15,000	0.14
48.	Bhalara Milan Mathurbhai	Non-Promoter	Not Applicable	-	15,000	0.14
49.	Sonika Sandeep Soni	Non-Promoter	Not Applicable	-	15,000	0.14
50.	Chetana Sanjay Soni	Non-Promoter	Not Applicable	-	15,000	0.14
51.	Jagani Ketankumar Ashokbhai	Non-Promoter	Not Applicable	-	15,000	0.14
52.	Yash J Pandya	Non-Promoter	Not Applicable	-	12,000	0.11
53.	Varis Mamadbhai Juneja	Non-Promoter	Not Applicable	-	12,000	0.11
54.	Bhavika M Tanna	Non-Promoter	Not Applicable	-	12,000	0.11
55.	Rekhaben J Pandya	Non-Promoter	Not Applicable	-	12,000	0.11
56.	Prashantkumar J Pandya	Non-Promoter	Not Applicable	-	12,000	0.11
57.	Vaishaliben Sanjivbhai Thakar	Non-Promoter	Not Applicable	-	12,000	0.11
58.	Mayurbhai Chandubhai Dhameliya	Non-Promoter	Not Applicable	-	9,000	0.08
59.	Gaurang Jaysukhbhai Devmurari	Non-Promoter	Not Applicable	-	9,000	0.08
60.	Ravi Kalubhai Virani	Non-Promoter	Not Applicable	-	6,000	0.05
61.	Navinchand Bhavanji Maisheri	Non-Promoter	Not Applicable	-	6,000	0.05
62.	Arunaben Navinchand Maisheri	Non-Promoter	Not Applicable	0.03	6,000	0.07
63.	Rajeshree K Maisheri	Non-Promoter	Not Applicable	-	6,000	0.05
64.	Vishal Navinchand Maisheri	Non-Promoter	Not Applicable	-	6,000	0.05
65.	Chitra V Maisheri	Non-Promoter	Not Applicable	0.01	6,000	0.06
66.	Nitin Navinchand Maisheri	Non-Promoter	Not Applicable	-	6,000	0.05
67.	Sapna N Maisheri	Non-Promoter	Not Applicable	-	6,000	0.05
68.	Chimanlal Bhavanjibhai Maisheri	Non-Promoter	Not Applicable	-	6,000	0.05
69.	Pooja Hiteshbhai Maisheri	Non-Promoter	Not Applicable	-	6,000	0.05
70.	Nirmalaben Chimanlal Maisheri	Non-Promoter	Not Applicable	-	6,000	0.05
71.	Thummar Jignesh Jayantibhai	Non-Promoter	Not Applicable	-	6,000	0.05
72.	Nileshkumar Parshotambhai Kakadiya	Non-Promoter	Not Applicable	-	6,000	0.05



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73.	Ankur Ashokbhai Kanani	Non-Promoter	Not Applicable	-	3,000	0.03
74.	Vekariya Ashish Dayalbhai	Non-Promoter	Not Applicable	-	3,000	0.03
75.	Kantibhai P Lathiya	Non-Promoter	Not Applicable	-	3,000	0.03
76.	Priyaben Maulikkumar Vekariya	Non-Promoter	Not Applicable	-	3,000	0.03
77.	Maulik Manubhai Vekaria	Non-Promoter	Not Applicable	-	3,000	0.03
78.	Minaben Patel	Non-Promoter	Not Applicable	-	3,000	0.03
79.	Bhanuben Arvindbhai Nathani	Non-Promoter	Not Applicable	-	3,000	0.03
80.	Abhisha Brijeshkumar Lukhi	Non-Promoter	Not Applicable	-	3,000	0.03
81.	Raj Ghanshyambhai Sanghani	Non-Promoter	Not Applicable	-	3,000	0.03
82.	Shitalben Kunjkumar Lathiya	Non-Promoter	Not Applicable	-	3,000	0.03
83.	Kunjkumar Ashokbhai Lathiya	Non-Promoter	Not Applicable	-	3,000	0.03
84.	Lathiya Kishan Ashok	Non-Promoter	Not Applicable	-	3,000	0.03
85.	Kahan Rajeshbhai Roy	Non-Promoter	Not Applicable	-	3,000	0.03
86.	Lathiya Gitaben Ashokbhai	Non-Promoter	Not Applicable	-	3,000	0.03
87.	Brijeshkumar Kanubhai Lukhii	Non-Promoter	Not Applicable	-	3,000	0.03
88.	Vekariya Jaiminaben Ashishbhai	Non-Promoter	Not Applicable	-	3,000	0.03
89.	Jaimin Bhimjibhai Kevadiya	Non-Promoter	Not Applicable	-	1,500	0.01
90.	Pankajbhai Rameshbhai Vekariya	Non-Promoter	Not Applicable	-	1,500	0.01
91.	Piyushkumar Bharatbhai Kakadiya	Non-Promoter	Not Applicable	-	1,500	0.01
92.	Rutvik Shantilal Balar	Non-Promoter	Not Applicable	-	1,500	0.01
93.	Darshankumar Kishorbhai	Non-Promoter	Not Applicable	-	1,500	0.01
94.	Shailesh Lavjibhai Lathidadiya	Non-Promoter	Not Applicable	-	1,500	0.01
95.	Jatin Bharatbhai Kakadiya	Non-Promoter	Not Applicable	-	1,500	0.01
96.	Goyani Ashaben Nitinbhai	Non-Promoter	Not Applicable	-	1,500	0.01
97.	Mansi Jay Goyani	Non-Promoter	Not Applicable	-	1,500	0.01

*The pre-preferential shareholding pattern is as of February 06, 2026

There is no change in control pursuant to the allotment of the Equity Shares.

This Corrigendum shall form an integral part of the EGM Notice and First corrigendum, which has already been circulated to the shareholders of the Company and on and from the date hereof, the Notice of the EGM and first corrigendum shall always be read in conjunction with this Corrigendum. All other contents of EGM Notice and explanatory statement annexed thereto, save and except as mentioned in this corrigendum shall remain unchanged. This Corrigendum shall also be available on the website of the Company at www.mahickra.com and on the website of NSE where the shares of the Company are listed.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
MAHICKRA CHEMICALS LIMITED**

Sd/-

Name: Ashishkumar Gandhi

DIN: 02142344

Designation: Whole-Time Director

Date: February 12, 2026

Place: Ahmedabad

