



MAHICKRA CHEMICALS LIMITED

Manufacturers & Exporters of Dyes & Chemicals

Regd. Office : Plot No.: 1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445.

Corporate Office : Plot No.: 1201-1202, Phase-3, GIDC, Vatva,
Ahmedabad-382 445, Gujarat, INDIA

CIN : L24304GJ2017PLC099781

Date: 18th September, 2021

To,
The Manager-Listing Department,
National Stock Exchange of India Limited (NSE EMERGE)
Exchange Plaza, Plot No .C/1, Block -G,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Dear Sir/Ma'am,

ISIN: INE961Y01015

SYMBOL: MAHICKRA

Sub: Voting results and Scrutinizers Report

This is to bring to your notice that the 04th Annual General Meeting was held today and the business mentioned in the Notice dated August 23, 2021 were transacted.

In this regard, please find enclosed following documents:

1. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.
2. Report of Scrutinizer dated September 18, 2021, Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014.

This is for your information and record.

Thanking You

Yours Sincerely,

For Mahickra Chemicals Limited

H.M.Thakkar



Himali Thakkar

Company Secretary and Compliance Officer

Membership No: A47962



Ashish Sheth & Associates
Chartered Accountants

Ashish J. Sheth
B.Com, ACA

REPORT OF SCRUTINIZER

**(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies
(Management and Administration) Rules, 2014)**

To,

The Chairman,

04th Annual General Meeting of the Equity Shareholders of **Mahickra Chemicals Limited** held on Saturday, September 18, 2021 at 04:00 P.M. at Plot No. 1201 & 1202, Phase 3, GIDC Vatva, Ahmedabad-382445, Gujarat, India.

Dear Sir,

1. We, Ashish Sheth & Associates, Practising Chartered Accountants, were appointed as Scrutinizer by the Board of Directors of Mahickra Chemicals Limited (the Company) for the purpose of scrutinizing e-voting process (remote e-voting) and voting by use of ballot at the meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the 04th Annual General Meeting of the Equity Shareholders of the Company held on Saturday, September 18, 2021 at 04:00 P.M. at Plot No. 1201 & 1202, Phase 3, GIDC Vatva, Ahmedabad- 382445, Gujarat, India, submit report as under:
2. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote E-voting) and voting by use of ballots by the shareholders on the resolutions proposed in the Notice of 04th Annual General Meeting of the Company is the responsibility of the Management. Our responsibility as Scrutinizer is to ensure that the voting process both through electronic means and by use of ballot at the meeting are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by NSDL and the report generated electronically for voting by use of ballots at the meeting.
3. In accordance with the Notice of 04th Annual General Meeting sent to the shareholders the remote e-voting opened at 09:00 A.M. on September 15, 2021 and remained open up to 05:00 P.M. on September 17, 2021.



Ashish

4. The Equity Shareholders holding shares as on September 10, 2021, were entitled to vote on the resolutions stated in the Notice of 04th Annual General Meeting of the Company.
5. After declaration of voting by use of ballot by the Chairman at the meeting, ballot boxes were locked and kept for voting duly marked by identification mark placed on them. The ballot boxes subsequently on close of voting hours, were opened in the presence of two witnesses who are not the employees of the Company, and ballots received were serially numbered, sorted, signatures verified and were scrutinized and initialed by the scrutinizer. The ballots were reconciled with the records maintained by the Company / Registrar and Transfer Agents (RTA) of the Company and the authorizations / proxies lodged with the Company. The voters were also scrutinized for the purpose of eliminating duplicate voting i.e. on remote e-voting through NSDL facility had been blocked and ballots duly numbered serially by print were issued only to those members who were present at the Annual General Meeting and who had not voted on remote e-voting.
6. The ballots which were incomplete and / or which were otherwise found defective have been treated as invalid and kept separately. The votes cast by use of ballots at the meeting were first counted electronically.
7. The votes on remote e-voting were unblocked at around 05:10 P.M., after conclusion of voting at the AGM in the presence of two witnesses who are not the employees of the Company and the E- voting results / list of equity shareholders who have voted for and against were downloaded from the e-voting website of NSDL and the same are being handed over to the Chairman.
8. The total votes casted in favour or against all the resolutions proposed in the Notice of the AGM are as under:

a) Resolution 01: Ordinary Resolution

To adopt Audited Financial Statements of the Company and reports of the Board of Directors and Auditors for the Financial Year ended March 31, 2021.

Voted in favour of the resolution:

| Mode of voting | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-voting | 10 | 2384890 | 100.00% |
| Voting by ballot | 30 | 2740586 | 100.00% |
| Total | 40 | 5125476 | 100.00% |



Ashish

Voted against the resolution:

| Mode of voting | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-voting | NIL | NIL | NIL |
| Voting by ballot | NIL | NIL | NIL |
| Total | NIL | NIL | NIL |

Invalid Votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| NIL | NIL |

b) Resolution 02: Ordinary Resolution

Re-appointment of Mr. Ashishkumar Champaklal Gandhi (DIN: 02142344) who retires by rotation and being eligible, seeks re-appointment.

Voted in favour of the resolution:

| Mode of voting | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-voting | 1 | 15000 | 100.00% |
| Voting by ballot | 27 | 1081813 | 100.00% |
| Total | 28 | 1096813 | 100.00% |

Voted against the resolution:

| Mode of voting | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-voting | NIL | NIL | NIL |
| Voting by ballot | NIL | NIL | NIL |
| Total | NIL | NIL | NIL |

Invalid Votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 12 | 4028663 |



c) Resolution 03: Ordinary Resolution

Revision in the remuneration of the Managing Director (Mr. Miteshkumar C. Gandhi).

Voted in favour of the resolution:

| Mode of voting | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-voting | 1 | 15000 | 100.00% |
| Voting by ballot | 27 | 1081813 | 100.00% |
| Total | 28 | 1096813 | 100.00% |

Voted against the resolution:

| Mode of voting | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-voting | NIL | NIL | NIL |
| Voting by ballot | NIL | NIL | NIL |
| Total | NIL | NIL | NIL |

Invalid Votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 12 | 4028663 |

d) Resolution 04: Ordinary Resolution

Approval of Related Party Transactions with Palash Colours Private Limited

Voted in favour of the resolution:

| Mode of voting | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-voting | 1 | 15000 | 100.00% |
| Voting by ballot | 27 | 1081813 | 100.00% |
| Total | 28 | 1096813 | 100.00% |



Ashish

Voted against the resolution:

| Mode of voting | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-voting | NIL | NIL | NIL |
| Voting by ballot | NIL | NIL | NIL |
| Total | NIL | NIL | NIL |

Invalid Votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 12 | 4028663 |

e) Resolution 05: Ordinary Resolution

Approval of Related Party Transactions with Arham Exports

Voted in favour of the resolution:

| Mode of voting | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-voting | 1 | 15000 | 100.00% |
| Voting by ballot | 27 | 1081813 | 100.00% |
| Total | 28 | 1096813 | 100.00% |

Voted against the resolution:

| Mode of voting | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-voting | NIL | NIL | NIL |
| Voting by ballot | NIL | NIL | NIL |
| Total | NIL | NIL | NIL |

Invalid Votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 12 | 4028663 |



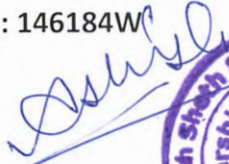
Ashish

9. All relevant records of voting will remain in our custody until the Chairman considers, approves and signs the minutes of the 04th Annual General Meeting and the same shall be handed over thereafter to the Chairman/ Company Secretary for safe keeping.

Thanking You.
Yours Faithfully,

For Ashish Sheth & Associates
Chartered Accountants
FRN: 146184W

Date: September 18, 2021
Place: Ahmedabad


Ashish Sheth
Proprietor
M. No.: 179662



UDIN: 21179662AAAAHO5672