



MAHICKRA CHEMICALS LIMITED

Manufacturers & Exporters of Dyes & Chemicals

Plot No.:1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445, Gujarat, INDIA.

T : +91-79-25890811, 25832692, 48975221

E : info@mahickra.com / cfo@mahickra.com • W : www.mahickra.com

CIN : L24304GJ2017PLC099781

Date: 25/09/2020

To
The Manager –Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra-Kurla Complex, Mumbai-400051

ISIN: IN961Y01015
SYMBOL: MAHICKRA

Dear Sir/Ma'am,

SUB: OUTCOME OF 03rd ANNUAL GENERAL MEETING

This is to bring to your notice that the 03rd Annual General Meeting was held today and the business mentioned in the Notice dated August 28,2020 were transacted.

In this regard, please find enclosed following documents:

1. Summary of Proceedings as required under Regulation 30. Part-A of Schedule – III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as Annexure-I

This is for Your Information and Record.

Thanking You

Yours sincerely,

For Mahickra Chemicals Limited

Himali Thakkar

Company Secretary and Compliance Officer

M.No:A47962

Encl: As Above



H.M.Thakkar



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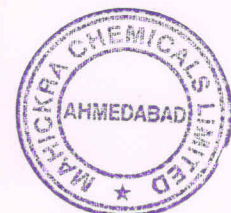
SUMMARY OF THE PROCEEDINGS OF THE THIRD ANNUAL GENERAL MEETING OF THE MEMBERS OF THE MAHICKRA CHEMICALS LIMITED HELD ON FRIDAY 25TH SEPTEMBER, 2020 AT 4.00P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO.1209, PHASE-3, GIDC VATVA, AHMEDABAD-382445.GUJARAT-INDIA.

The 3RD Annual General Meeting ("AGM") Of the members of the Company was held on Friday 25th September, 2020 at 4.00 P.M. and concluded at 5.00 P.M. at the registered office of the Company at Plot No.1209, Phase-3, GIDC Vatva, Ahmedabad-382445, Gujarat-India.

The following Board members were present at the 3RD AGM of the Company:

Sr.No.	Name of the Director	Category of Director
1	Mr.Miteshkumar C. Gandhi	Chairman & Managing Director
2	Mr. Ashishkumar C. Gandhi	Whole-time Director
3	Mrs.Komal Mitesh Gandhi	Whole-time Director
4	Ms.Vrusha Patel	Independent Director
5	Mr. Akhil Shah	Independent Director
6	Mr.Dhanik Mehta	Independent Director

- The requisite quorum being present, the Chairman called the meeting to order.
- The Chairman addressed the members and after welcoming all the members present, the Chairman introduced the Board Members, Company Secretary present on the dais to the members of the Company. The representatives of statutory auditors and internal auditors were also present at the AGM.
- The Chairman also informed the members that M/S.Ashish J.Sheth & Associates Chartered Accountants, were appointed as the scrutinizer for the purpose of the Scrutinizing the poll at the Meeting and remote e-voting process.
- The chairman informed the members that the results of e-voting shall be disseminated to the Stock exchange and uploaded on the website of the Company.
- With the permission of the members present, Chairman took the Notice of the meeting along with the Audited Financial statements for the financial year ended March 31,2020, and the report of the Board of Directors thereon , being already Circulated as read.
- The Chairman then addressed the members and gave an overview of the Company's performance and its future outlook.





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- The Following items of business set out in the Notice convening the 3rd Annual General Meeting were commenced for members consideration and approval:

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt the Audited Financial Statement of the Company for the financial year ended as on 31st March, 2020 and the Report of the Board of Directors' and Auditors' thereon.
2. To appoint a Director in place of Mrs. Komal Miteshkumar Gandhi (DIN: 02137805) A Whole-time Director, who retires by rotation and being eligible offers herself for reappointment.
3. To ratify the appointment of M/s Singhi & Co., as Statutory Auditors.

Special Business:

4. Re-appointment of Mr. Miteshkumar Champaklal Gandhi (DIN: 02142361) as Managing Director.
5. Re-appointment of Mr. Ashishkumar Champaklal Gandhi (DIN: 02142344) as Whole-time Director.
6. Re-appointment of Mrs. Komal Miteshkumar Gandhi (DIN: 02137805) as Whole-time Director.
7. Re-appointment of Ms. Vrusha A. Patel (DIN: 07772669) as an Independent woman Director.
8. Re-appointment of Mr. Dhanik Jayeshkumar Mehta (DIN: 08028156) as an Independent Director.
9. Re-appointment of Mr. Akhil Sarabhai Shah (DIN: 08026138) as an Independent Director.
10. Revision in the Remuneration of Managing –Director Mr. Miteshkumar C. Gandhi.
11. Revision in the Remuneration of Whole-Time Director Mr. Ashishkumar C. Gandhi.
12. Revision in the Remuneration of Whole-Time Director Mrs. Komal Mitesh Gandhi.
13. Approval of Related Party Transactions with Palash Colours Private Limited.
14. Approval of Related Party Transactions with Arham Exports.





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The members were requested to cast their votes using the Ballot paper provided to them.

As there was no other business to be transacted, the meeting was declared as concluded around 5.00 P.M. after all members cast their vote through poll. The Chairman & Managing Director Mr. Miteshkumar C. Gandhi and Whole-Time Director Mr. Ashishkumar C. Gandhi thanked all members for attending the meeting.

The Chairman authorized the Company secretary to declare the results of voting.

Note: This is not the minutes of the proceedings of the Annual General Meeting of the Company.

This is for your information and record.

For, Mahickra Chemicals Limited

H.M.Thakkar



Date: 25th September, 2020

Place: Ahmedabad

Himali Thakkar
Company Secretary & Compliance Officer
M.No:A47962

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