



MAHICKRA CHEMICALS LIMITED

Manufacturers & Exporters of Dyes & Chemicals

Regd. Office : Plot No.: 1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445.

Corp. Office : Plot No.: 1201-1202, Phase-3, GIDC, Vatva, Ahmedabad-382 445,
Gujarat, INDIA. ☎ +91-79-25832692, 48994608, 48975221

✉ info@mahickra.com 🌐 www.mahickra.com

CIN : L24304GJ2017PLC099781

24 September 2024

To,
The Manager- Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, Block-G,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051
Scrip Code: MAHICKRA

Dear Sir/Madam,

Sub: Submission of Voting Results along with Scrutinizer's Report

We would like to inform you that 07th Annual General Meeting ('AGM') of the Company was held on **Saturday, September 21, 2024, at 02:00 p.m.** at Corporate Office of the Company.

Pursuant to the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and as per Section 108 of the Companies Act, 2013, and Rules made thereunder, the Company had provided facility for remote e-voting to the shareholders to cast their votes on the items of business stated in the AGM notice. The remote e-voting system was open from Wednesday, September 18, 2024 (9:00 am) to Friday, September 20, 2024 (5:00 pm). The facility for voting through poll was made available at the AGM for members, who had not cast their votes by remote e-voting.

M/s Nimit B. Shah & Co, Practicing Chartered Accountant, Ahmedabad, appointed as scrutinizer for scrutinizing remote e-voting process before the AGM and poll at the AGM, had issued a Scrutinizer's Report thereon. All the resolutions stated in the 07th AGM Notice are approved by requisite majority of the shareholders through remote e-voting before the AGM and poll at the AGM.

We are submitting herewith Voting results of Remote e-voting & poll at AGM along with Scrutinizer Report. The above are also uploaded on the Company's website.

We request you to take the same on record

Thanking you

Yours faithfully,

For, Mahickra Chemicals Limited

Sona Bachani
Company Secretary

Encl.: As Above





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07th Annual General Meeting held on Saturday, September 21, 2024 **Declaration of Results of E-voting and Ballot**

As per the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided the facility for e-voting to the shareholders to enable them to cast their vote electronically on the Resolutions proposed in the Notice of the 07th Annual General Meeting (AGM). The E-voting was open from Wednesday, September 18, 2024 (09:00 AM) to Friday, September 20, 2024 (05:00 PM).

The Board of Directors appointed M/s Nimit B. Shah & Co, Practising Chartered Accountants (FRN: 140881W), as the Scrutinizer for e-voting and for the ballot to be conducted at the AGM. The scrutinizer has carried out the scrutiny of all the electronic votes received up to the close of working hours i.e. up to 5:00 P.M. on September 20, 2024.

General information about Company	
Scrip code	MAHICKRA
ISIN	INE961Y01015
Name of the company	MAHICKRA CHEMICALS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	21-09-2024
Start time of the meeting	02:00 PM
End time of the meeting	03:00 PM
Scrutinizer Details	
Name of the Scrutinizer	Nimit B Shah
Firms Name	Nimit B Shah & Co
Qualification	CA
Membership Number	165976
Date of Board Meeting in which appointed	27-08-2024
Date of Issuance of Report to the company	24-09-2024
AGM Details	
Date of the AGM	21st September, 2024
Total number of Shareholders on record date	360 (i.e. as on Record Date: September 13, 2024)
No. of Shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	4
Public	8
No. of Shareholders attended the meeting through video conferencing:	
Promoters and Promoter Group	0
Public	0
No. of Resolution passed in the meeting	3





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Resolution No. 1								
Resolution Required: (Ordinary/Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda / resolution?		No						
Description of Resolution considered		To receive, consider and adopt the Audited Balance Sheet as at 31 st March, 2024, Statement of Profits & Loss and together with Cash Flow Statement and Notes forming part thereto ("Financial Statement") of the Company for the financial year ended 31 st March, 2024 and the Reports of the Board of Directors and the Auditors thereon.						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) =[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6) =[(4)/(2)]*100	% of Votes against on votes polled (7) =[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4208197	4163663	98.94	4163663	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		4208197	4163663	98.94	4163663	NIL	100.00
Public-Institutions	E-Voting	422000	150100	35.57	150100	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		422000	150100	35.57	150100	NIL	100.00
Public-Non-Institutions	E-Voting	3491963	678963	19.44	678963	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		3491963	678963	19.44	678963	NIL	100.00
Total		8122160	4992726	61.47	4992726	NIL	100.00	NIL
Whether resolution is Pass or Not								Yes
Disclosure of notes on resolution								N.A.



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Resolution No. 2								
Resolution Required: (Ordinary/Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda / resolution?			Yes					
Description of Resolution considered			To appoint Mr. Ashish Kumar Champaklal Gandhi (DIN: 02142344), who retires by rotation and being eligible, offers himself for re-appointment.					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	4208197	4163663	98.94	4163663	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		4208197	4163663	98.94	4163663	NIL	100.00
Public-Institutions	E-Voting	422000	150100	35.57	150100	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		422000	150100	35.57	150100	NIL	100.00
Public-Non Institutions	E-Voting	3491963	678963	19.44	678963	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		3491963	678963	19.44	678963	NIL	100.00
Total		8122160	4992726	61.47	4992726	NIL	100.00	NIL
Whether resolution is Pass or Not								Yes
Disclosure of notes on resolution								N.A.



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Resolution No. 3								
Resolution Required: (Ordinary/Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda / resolution?			No					
Description of Resolution considered			To appoint M/s. Piyush J Shah & Co., Chartered Accountants as Statutory Auditors of the Company for a first term of five years and to fix their remuneration					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4208197	4163663	98.94	4163663	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		4208197	4163663	98.94	4163663	NIL	100.00
Public-Institutions	E-Voting	422000	150100	35.57	150100	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		422000	150100	35.57	150100	NIL	100.00
Public-Non Institutions	E-Voting	3491963	678963	19.44	678963	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		3491963	678963	19.44	678963	NIL	100.00
Total		8122160	4992726	61.47	4992726	NIL	100.00	NIL
Whether resolution is Pass or Not								Yes
Disclosure of notes on resolution								N.A.



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Based on the report of Scrutinizer, three out of three resolutions, as set out in the Notice of the 07th Annual General Meeting have been duly approved by the shareholders with requisite majority. Hence, the Three out of Three resolutions set out in the notice of 07th Annual General Meeting of Mahickra Chemicals Limited are declared as approved.

Kindly take the same on record

Thanking you

Yours faithfully,
For, Mahickra Chemicals Limited

Sona Bachani
Company Secretary



20.0.36394 HOHENSTEIN HTTI
Textile and leather chemicals. Tested and verified.
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NIMIT B. SHAH & CO.

CHARTERED ACCOUNTANTS

CA NIMIT SHAH

B. Com., F.C.A.

REPORT OF SCRUTINIZER

**(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies
(Management and Administration) Rules, 2014)**

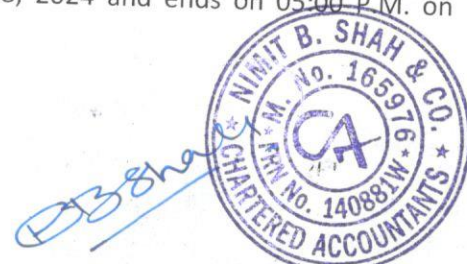
To,

The Chairman,

7th Annual General Meeting of the Equity Shareholders of **Mahickra Chemicals Limited** held on Saturday, September 21, 2024 at 02:00 P.M. at Plot No. 1201 & 1202, Phase 3, GIDC Vatva, Ahmedabad-382445, Gujarat, India.

Dear Sir,

1. We, Nimit B. Shah & Co., Practising Chartered Accountants, were appointed as Scrutinizer by the Board of Directors of Mahickra Chemicals Limited (the Company) for the purpose of scrutinizing e-voting process (remote e-voting) and voting by use of ballot at the meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the 7th Annual General Meeting of the Equity Shareholders of the Company held on Saturday, September 21, 2024 at 02:00 P.M. at Plot No. 1201 & 1202, Phase 3, GIDC Vatva, Ahmedabad- 382445, Gujarat, India, submit report as under:
2. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote E-voting) and voting by use of ballots by the shareholders on the resolutions proposed in the Notice of 7th Annual General Meeting of the Company is the responsibility of the Management. Our responsibility as Scrutinizer is to ensure that the voting process both through electronic means and by use of ballot at the meeting are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by NSDL and the report generated electronically for voting by use of ballots at the meeting.
3. In accordance with the Notice of 7th Annual General Meeting sent to the shareholders the remote e-voting opened at 09:00 A.M. on September 18, 2024 and ends on 05:00 P.M. on September 20, 2024.



4. The Equity Shareholders holding shares as on September 13, 2024, were entitled to vote on the resolutions stated in the Notice of 7th Annual General Meeting of the Company.
5. After declaration of voting by use of ballot by the Chairman at the meeting, ballot boxes were locked and kept for voting duly marked by identification mark placed on them. The ballot boxes subsequently on close of voting hours, were opened in the presence of two witnesses who are not the employees of the Company, and ballots received were serially numbered, sorted, signatures verified and were scrutinized and initialed by the scrutinizer. The ballots were reconciled with the records maintained by the Company / Registrar and Transfer Agents (RTA) of the Company and the authorizations / proxies lodged with the Company. The voters were also scrutinized for the purpose of eliminating duplicate voting i.e. on remote e-voting through NSDL facility had been blocked and ballots duly numbered serially by print were issued only to those members who were present at the Annual General Meeting and who had not voted on remote e-voting.
6. The ballots which were incomplete and / or which were otherwise found defective have been treated as invalid and kept separately. The votes cast by use of ballots at the meeting were first counted electronically.
7. The votes on remote e-voting were unblocked at around 5.11 P.M., after conclusion of voting at the AGM in the presence of two witnesses who are not the employees of the Company and the E- voting results / list of equity shareholders who have voted for and against were downloaded from the e-voting website of NSDL and the same are being handed over to the Chairman.
8. The total votes casted in favour or against all the resolutions proposed in the Notice of the AGM are as under:

a) Resolution 01: Ordinary Resolution

To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2024, Statement of Profits & Loss and together with Cash Flow Statement and Notes forming part thereto ("Financial Statement") of the Company for the financial year ended 31st March, 2024 and the Reports of the Board of Directors and the Auditors thereon.

Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	59	4992726	100.00%
Voting by ballot	NIL	NIL	NIL
Total	59	4992726	100.00%



Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	NIL	NIL	NIL
Voting by ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL

Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

b) Resolution 02: Ordinary Resolution

To appoint Mr. Ashish Kumar Champaklal Gandhi (DIN: 02142344), who retires by rotation and being eligible, offers himself for re-appointment

Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	*59	*4992726	100.00%
Voting by ballot	NIL	NIL	NIL
Total	*59	*4992726	100.00%

*Note: The total votes cast by the members in favour of the Resolution No. 2 includes 4163663 shares belonging to the promoter and promoter group who are related parties to Mr. Ashish Kumar Champaklal Gandhi and hence are interested in the said resolution.

Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	NIL	NIL	NIL
Voting by ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL



Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

c) Resolution 03: Ordinary Resolution

To appoint M/s. Piyush J Shah & Co., Chartered Accountants as Statutory Auditors of the Company for a first term of five years and to fix their remuneration

Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	59	4992726	100.00%
Voting by ballot	NIL	NIL	NIL
Total	59	4992726	100.00%

Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	NIL	NIL	NIL
Voting by ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL

Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



9. All relevant records of voting will remain in our custody until the Chairman considers, approves and signs the minutes of the 7th Annual General Meeting and the same shall be handed over thereafter to the Chairman/ Company Secretary for safe keeping.

Thanking You.
Yours Faithfully,

For Nimit B Shah & Co
Chartered Accountants
FRN: 140881W



Nimit B. Shah
Proprietor
M. No.: 165976
UDIN: 24165976BKCHPT7597



Date: September 24, 2024
Place: Ahmedabad