



# MAHICKRA CHEMICALS LIMITED

Manufacturers & Exporters of Dyes & Chemicals

Regd. Office : Plot No.: 1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445.

Corp. Office : Plot No.: 1201-1202, Phase-3, GIDC, Vatva, Ahmedabad-382 445,  
Gujarat, INDIA. ☎ +91-79-25832692, 48994608, 48975221

✉ info@mahickra.com 🌐 www.mahickra.com

CIN : L24304GJ2017PLC099781

12 December, 2023

To,  
The Manager- Listing Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Plot No. C/1, Block-G,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400051  
**Script Code: MAHICKRA**

## **Sub: Intimation for Resignation of Internal Auditor**

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that M/s. Piyush J. Shah & Co., Chartered Accountants (Firm Registration Number: 121172W) have resigned from the position of Internal Auditors of the Company i.e., Mahickra Chemicals Limited with effect from 12<sup>th</sup> December, 2023. The copy of the resignation letter dated 12<sup>th</sup> December, 2023, as received from M/s. Piyush J. Shah & Co, is attached herewith.

Further, the brief details with respect to Resignation of Internal Auditor as required under SEBI Circularn No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached as **Annexure A**.

Kindly take note of the same in your records.

Thanking you

Yours faithfully,  
**For, Mahickra Chemicals Limited**

**Sona Bachani**  
**Company Secretary**

Encl.: As Above





**Piyush J. Shah & Co.**  
Chartered Accountants

**Piyush J. Shah**

B.Com, FCA, D.I.S.A.(ICA)

**Date: 12<sup>th</sup> December, 2023**

To,  
The Board of Directors  
**Mahickra Chemicals Limited**  
**(CIN: L24304GJ2017PLC099781)**  
Plot No. 1209, Phase 3 GIDC Vatva,  
Ahmedabad, Gujarat, India, 382445

**Sub: Resignation from the post of Internal Auditor of Mahickra Chemicals Limited.**

Dear Sir,

With reference to the above mentioned subject, after careful consideration and a thorough evaluation of the scope of work involved in the Internal Audit, we find it necessary to tender our resignation due to the financial constraints associated with our continued involvement. The nature of the Internal Audit's scope requires substantial time and extraordinary efforts from our team, making it financially unviable for us to sustain our commitment to this role.

We would like to express our gratitude for the opportunities and experiences gained during our tenure at Mahickra Chemicals Limited. We are committed to ensuring a smooth transition and will make every effort to assist in the handover of responsibilities to a suitable successor.

We hereby request you to accept our resignation with immediate effect and acknowledge the same.

Thanking You

Yours Faithfully,

For, Piyush J Shah & Co.

Chartered Accountants

FRN: 121172W

  
Arvind S. Vijayvargiya

Partner

M. No. 165063





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## Annexure-A

**Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015**

### Resignation of Internal Auditors

Particulars	Details
Name of Company	Mahickra Chemicals Limited
Name of the Auditor	M/s Piyush J. Shah & Co.,
Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation as Internal Auditor vide Letter dated 12 <sup>th</sup> December, 2023.
Date of appointment/cessation (as applicable) & term of appointment;	12 <sup>th</sup> December, 2023
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment)	Not Applicable