



MAHICKRA CHEMICALS LIMITED

Manufacturers & Exporters of Dyes & Chemicals

Plot No.:1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445, Gujarat, INDIA.

T : +91-79-25890811, 25832692

E : info@mahickra.com / cfo@mahickra.com • W : www.mahickra.com

CIN : U24304GJ2017PLC099781

To
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051, Maharashtra.

Date: 9TH OCT, 2018

Scrip Code: MAHICKRA

Dear Sir,

Sub: Statement of Deviation(s) or Variation(s) under Regulation 32(8) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Mahickra Chemicals Limited has allotted 21,00,000 equity shares of face value of Rs. 10/- per equity share at an issue price of Rs. 25/- (Inclusive of security premium of Rs. 15/-) per equity share through Initial Public Offering (IPO). The purpose and object of the issue were to meet Working Capital Requirement and General Corporate Purpose.

Pursuant to Regulation 32(8) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 we hereby state that there have been no deviations or variations in the utilization of public issue proceeds and entire fund raised from the above said issue has been utilized/to be utilized for the purpose for which they were issued.

Please take the same on your record.

Thanking you.

Yours faithfully,

For Mahickra Chemicals Limited



Himali M. Thakkar
Company Secretary and Compliance Officer