



MAHICKRA CHEMICALS LIMITED

Manufacturers & Exporters of Dyes & Chemicals

Regd. Office : Plot No.: 1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445.

Corp. Office : Plot No.: 1201-1202, Phase-3, GIDC, Vatva, Ahmedabad-382 445,
Gujarat, INDIA. ☎ +91-79-25832692, 48994608, 48975221

✉ info@mahickra.com 🌐 www.mahickra.com

CIN : L24304GJ2017PLC099781

August 29, 2023

To,
The Manager- Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, Block-G,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051
Scrip Code: MAHICKRA

Dear Sir/Madam,

Sub: Proceedings of 06th Annual General Meeting of the Company

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith summary of proceedings of 06th Annual General Meeting of the members of the Company held on **Tuesday, 29 August 2023 at 03:00 P.M. (IST)** at the Corporate Office of the Company.

Kindly take the same on record

Thanking you

Yours faithfully,
For, Mahickra Chemicals Limited

Sona Bachani
Company Secretary

Encl.: As above



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SUMMARY OF PROCEEDINGS OF THE 06TH ANNUAL GENERAL MEETING OF MAHICKRA CHEMICALS LIMITED HELD ON TUESDAY, AUGUST 29, 2023 AT THE CORPORATE OFFICE OF THE COMPANY

1. Day, Date, Time and Venue of the Meeting:

The 06th Annual General Meeting ('AGM') of the members of Mahickra Chemicals Limited (the 'Company') was held on **Tuesday, August 29, 2023 at 03:00 P.M. IST** at the Corporate Office of the Company situated at Plot No. 1209, Phase 3, GIDC, Vatva, Ahmedabad – 382445, Gujarat, India in accordance with the applicable provisions of Companies Act, 2013 (the 'Act') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Rules made thereunder, to transact the businesses as mentioned in the Notice and concluded at **03:45 P.M.**

2. Directors and Key Managerial Personnel Present:

- 1) Mr. Miteshkumar Champaklal Gandhi, Chairman and Managing Director
- 2) Mr. Ashishkumar Champaklal Gandhi, Whole-Time Director
- 3) Mrs. Komal Miteshkumar Gandhi, Whole-Time Director
- 4) Mr. Dhanik Mehta, Independent Director
- 5) Mr. Kalusinh Chauhan, Chief Financial Officer
- 6) Ms. Sona Bachani, Company Secretary

3. Proceedings of the Meeting:

Mr. Miteshkumar Champaklal Gandhi, Chairman of the Company, chaired the meeting and after ascertaining the quorum, called the Meeting in order at 03:00 P.M. (IST).

Mr. Miteshkumar C. Gandhi, Chairman welcomed the members at the 06th Annual General Meeting (AGM) of the Company. Further, he introduced the Directors present during the Meeting and also confirmed the presence of Mr. Dhanik Mehta, Chairperson of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee, Mr. Kalusinh Chauhan, Chief Financial Officer, Ms. Sona Bachani, Company Secretary.

The Chairman then addressed the members and apprised the members on the Performance of the Company during the Financial Year ended March 31, 2023.

Members were further informed that in compliance with the provisions of o provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided the remote e-voting facility before the AGM to cast vote electronically on all the resolutions set forth in the Notice. The remote e-voting period commenced



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before the date of AGM on Saturday, August 26, 2023 (09:00 A.M. IST) and ended on Monday, August 28, 2023 (05:00 P.M. IST). Members, who did not cast their votes electronically earlier, were also permitted to cast their votes during the course of Meeting through the poll.

The Chairman informed that the Notice convening 06th AGM along with Annual report of the Company were circulated via e-mail to the Members in compliance with circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India. With the consent of the members present, the Notice along with the Annual Report which consist of Audited Financial Statements, Directors' and Auditors' Report for the year ended March 31, 2023 was taken as read.

Thereafter, following items of businesses as set out in Notice convening 06th AGM were recommended for members' consideration and approval:

Sr. No.	Particulars of Businesses	Type of Resolution
Ordinary Businesses		
1.	To receive, consider and adopt the Audited Balance Sheet as at 31 st March, 2023, Statement of Profits & Loss and together with Cash Flow Statement and Notes forming part thereto ("Financial Statement") of the Company for the financial year ended 31 st March, 2023 and the Reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mr. Miteshkumar Champaklal Gandhi (DIN: 02142361), who retires by rotation and being eligible, offers himself for re-appointment as Director.	Ordinary Resolution
3.	Re-appointment of M/s. Singhi & Co., Chartered Accountants as Statutory Auditors of the Company.	Ordinary Resolution
Special Businesses		
4.	Appointment of Mr. Niren Atinbhai Desai (DIN: 10192300) as an Independent Director of the Company.	Special Resolution
5.	Appointment of Mrs. Basari Dhanik Mehta (DIN: 10197176) as an Independent Director of the Company.	Special Resolution
6.	Re-appointment of Mr. Miteshkumar Champaklal Gandhi (DIN: 02142361) as Managing Director and remuneration thereon.	Special Resolution
7.	Re-appointment of Mr. Ashishkumar Champaklal Gandhi (DIN: 02142344) as Whole-Time Director and remuneration thereon.	Special Resolution
8.	Re-appointment of Mrs. Komal Miteshkumar Gandhi (DIN: 02137805) as Whole-Time Director and remuneration	Special Resolution



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	thereon.	
9.	Approval for giving loan or guarantee or providing security in connection with loan availed by any of the company's subsidiary(ies) or associate(s) or any other person/entity(ies) specified under Section 185 of the Companies Act, 2013	Special Resolution

The members were informed that M/s Ashish Sheth & Associates, Practising Chartered Accountants, Ahmedabad has been appointed as the scrutinizer to supervise the remote e-voting process and the poll at the Meeting. Further, the facility for voting through ballot papers at the Meeting was made available to the members who were present at the Meeting and had not cast their votes by remote e-voting.

The result of the voting along with the Scrutinizer's Report shall be placed on the website of the Company i.e. www.mahickra.com and on the website of NSDL and shall be communicated to the Stock Exchange on which the equity shares of the Company are listed. The resolutions, mentioned Notice of this AGM, shall be deemed to be passed today subject to receipt of requisite number of votes.

As all business as mentioned in the Notice of AGM have been transacted and there was no further business to be transacted, with the permission of the Chairman the proceedings the meeting was declared as concluded and the Company Secretary expressed gratitude to Chairman, all Directors and all the members for attending the meeting.

Kindly take the same on record

Thanking you

Yours faithfully,

For, Mahickra Chemicals Limited

Sona Bachani
Company Secretary