



MAHICKRA CHEMICALS LIMITED

Manufacturers & Exporters of Dyes & Chemicals

Regd. Office : Plot No.: 1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445.

Corp. Office : Plot No.: 1201-1202, Phase-3, GIDC, Vatva, Ahmedabad-382 445,
Gujarat, INDIA. ☎ +91-79-25832692, 48994608, 48975221

✉ info@mahickra.com 🌐 www.mahickra.com

CIN : L24304GJ2017PLC099781

06 December, 2023

To,
The Manager- Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, Block-G,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051
Script Code: MAHICKRA

Sub: Intimation for Resignation of Statutory Auditor

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 we would like to inform you that M/s. Singhi & Co., Chartered Accountants (Firm Registration Number: 302049E) have resigned as the Statutory Auditors of the Company i.e., Mahickra Chemicals Limited with effect from 06th December, 2023. The copy of the resignation letter dated 06th December, 2023, with Annexure as received from M/s. Singhi & Co, is attached herewith.

We also enclose a copy of Details as required by **Annexure-A** of SEBI's circular no. CIR/CFD/CMD1/14/2019 dated October 18, 2019.

Further, the brief details with respect to Resignation of Statutory Auditor as required under SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached as **Annexure B**.

Kindly take note of the same in your records.

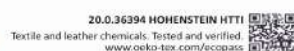
Thanking you

Yours faithfully,

For, Mahickra Chemicals Limited

Sona Bachani
Company Secretary

Encl.: As Above



Singhi & Co.

Chartered Accountants

705, P.B. Parekh Tower, Near Diwan Ballubhai School, Kankaria, Ahmedabad - 380 022. Gujarat, India.
Phone : 079-25471562, Website: www.singhico.com

Date: - 06/12/2023

To,
The Board of Director,
Mahickra Chemicals Limited,
Plot No. 1209,
Phase 3 GIDC Vatva,
Ahmedabad, Gujarat, -382445

Subject: - Resignation from Auditorship of the Company

Dear Sir,

This is to inform you that we are submitting our resignation from the post of Statutory & Tax Auditor of the Company with immediate effect i.e. 06/12/2023. Looking to involvement of time, effort & energy, the fees payable is not economically viable for us to continue.

We therefore request you to treat this letter as our resignation from the Statutory Auditors of the Company.

Thanking You

Yours Faithfully,

For, Singhi & Co,
Chartered Accountants
F.R. No. 302049E




Sunil C. Bohara
Partner
M.No. 103395

Disclosure of information from the Statutory Auditor upon resignation

Sr. No.	Particulars	Details
1.	Name of the Listed Entity	Mahickra Chemicals Limited
2.	Details of the Statutory Auditor	
	a. Name	Singhi & Co,
	b. Address	705, 7 th Floor, P B Parekh Tower, Diwan Ballubhai School Road, Kankaria, Ahmedabad-380022
	c. Phone number	079-25471562
	d. Email	sunilbohara@singhico.com
3.	Details of association with the Listed Entity	
	a. Date on which the statutory auditor was appointed	15/07/2023
	b. Date on which the term of the statutory auditor was scheduled to expire	Till the conclusion of 11 th Annual General Meeting i.e., AGM for Financial Year ended 31.03.2028.
	c. Prior to resignation, the latest Audit Report/Limited Review Report submitted by the Auditor and Date of its Submission	Limited Review Report on the financial result of the Company for the half year ended September 30,2023 vide our reports dated November 15, 2023.
4.	Detailed reasons for resignation	Due to inadequate Remuneration /Fees looking at time, effort, energy and cost involved.
5.	In case of any concerns, efforts made by the Auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management	Not Applicable
	b. Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes	Not Applicable



	of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	Not Applicable
7.	Any other facts relevant to the resignation	None

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

Yours faithfully,

**For, Singhi & Co,
Chartered Accountants
F.R. No. 302049E**




**Sunil C. Bohara
Partner
M. No. 103395**

Date: 06/12/2023
Place: Ahmedabad



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Annexure-B

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015

Resignation of Statutory Auditors

Particulars	Details
Name of Company	Mahickra Chemicals Limited
Name of the Auditor	M/s Singhi & Co.,
Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation as Statutory Auditor vide Letter dated 06 th December, 2023.
Date of appointment /cessation (as applicable) & term of appointment ;	06 th December, 2023
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment)	Not Applicable



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