



MAHICKRA CHEMICALS LIMITED

Manufacturers & Exporters of Dyes & Chemicals

Regd. Office : Plot No.: 1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445.

Corp. Office : Plot No.: 1201-1202, Phase-3, GIDC, Vatva, Ahmedabad-382 445,
Gujarat, INDIA. ☎ +91-79-25832692, 48994608, 48975221

✉ info@mahickra.com 🌐 www.mahickra.com

CIN : L24304GJ2017PLC099781

July 14, 2023

To,
The Manager- Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, Block-G,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051
Scrip Code: MAHICKRA

Sub: Intimation of Resignation of Independent Directors of the Company

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the following Independent Directors of the Company, vide their letters dated July 14, 2023, have tendered their resignation as Non-Executive Independent Directors from the Board of the Company with effect from the close of business hours on July 14, 2023, and July 15, 2023.

- i. Mr. Akhil Shah Sarabhai
- ii. Mr. Dhanik Jayeshbhai Mehta

The resignation letters with reason as indicated are enclosed. In their resignation letters, they also confirmed that there are no other material reasons for their resignation other than those provided in their resignation letter.

The details of the Resignation of Independent Director, as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as Annexure - A.

Kindly take note of the same.

Thanking you

Yours faithfully,
For, Mahickra Chemicals Limited

Sona Bachani
Company Secretary

Encl.: As Above



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Annexure - A

Resignation of Mr. Akhil Shah Sarabhai and Dhanik Jayeshbhai Mehta as Non-Executive Independent Directors of the Company:

Sr. No.	Particulars	Akhil Shah Sarabhai (DIN: 08026138)	Dhanik Jayeshbhai Mehta (DIN: 08028156)
1.	Reason for change viz. Appointment, Resignation, Removal, Death or Otherwise;	Resignation of Mr. Akhil Shah Sarabhai as Non-Executive Independent Director of the Company, due to ailing health issues.	Resignation of Mr. Dhanik Jayeshbhai Mehta as Non-Executive Independent Director of the Company, due to pre-occupation and other professional commitments.
2.	Date of Appointment/Cessation (as applicable) and terms of Appointment	Closure of Business hours on July 14, 2023	Closure of Business Hours on July 15, 2023
3.	Brief Profile (in case of appointment)	Not Applicable	Not Applicable
4.	Disclosure of Relationship between Directors (in case of appointment)	Not Applicable	Not Applicable
5.	Disclosure in terms of Regulation 30 read with Clause 7B of Part A of Schedule III of SEBI Listing Regulation.	As Attached	As Attached
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Mahickra Chemicals Limited – Ceased to be Member in following Committees: 1. Audit Committee, 2. Nomination and Remuneration Committee and 3. Stakeholders Relationship Committee	Mahickra Chemicals Limited – Ceased to be Chairman in following Committees: 1. Audit Committee 2. Nomination and Remuneration Committee and 3. Stakeholders Relationship Committee

14 July 2023

To,
The Board of Directors,
Mahickra Chemicals Limited
Plot No. 1209, Phase 3, GIDC, Vatva,
Ahmedabad – 382445, Gujarat, India

Dear Sir,

Sub: Resignation from position of Independent Director

I regret to inform you that on account of my ailing health, I am unable to fulfill my responsibilities as required at this time and hence, I had reduced my professional commitments.

Accordingly, I tender my resignation from the Board and Committees of the Company as an Independent Director with immediate effect. I confirm that there are no material reasons other than what is mentioned above for my resignation.

I take this opportunity to thank the entire Board, the Management Team and the employees of the Company for the support, guidance and cooperation extended to me during my tenure. I convey my best wishes for the future growth & success of the Company.

Further in accordance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with clause 7B of Part A of Schedule III of the Listing Regulations, I hereby confirm that there is no other material reason other than stated aforesaid.

Thanking you,

Yours Faithfully



Akhil Shah Sarabhai
DIN: 08026138

14 July 2023

To,
The Board of Directors,
Mahickra Chemicals Limited
Plot No. 1209, Phase 3, GIDC, Vatva,
Ahmedabad – 382445, Gujarat, India

Dear Sir,

Sub: Resignation from position of Independent Director

I hereby tender my resignation from the position of Independent Director of Mahickra Chemicals Limited with effect from the closure of business hours of 15 July 2023. Further, I declare that I am resigning due to pre-occupation with my work and other professional commitments at this point of time.

It has been a pleasure and privilege to serve on the Board. I deeply appreciate the professionalism of my Board colleagues as well as the management team at Mahickra Chemicals Limited. Thank you all for your support, and my best wishes to the company for the journey ahead.

Further in accordance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with clause 7B of Part A of Schedule III of the Listing Regulations, I hereby confirm that there is no other material reason other than stated aforesaid.

I request the Company to file the necessary forms with the concerned Registrar of Companies, intimate the stock exchanges and other regulatory authorities as required.

Thanking you,

Yours Faithfully



Dhanik Jayeshkumar Mehta
DIN: 08028156